

COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.65200 - 65000 levels whereas resistance is at Rs.65600 - 65800 levels.
- MCX Silver is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.73400 - 73000 levels whereas resistance is at Rs.74300 - 74700 levels.
- MCX Crude Oil is likely to trade with sideways to negative bias during today's trading session. Support is at Rs. 6350 - 6250 levels whereas resistance is at Rs. 6550 - 6650 levels.
- MCX Copper is likely to trade with positive bias during today's trading session. Support is at Rs.732 – 728 levels whereas resistance is at Rs.740 - 744 levels.

CHART OF THE DAY

MCX-COPPER (DAILY CHART)



Strategy: Intraday

- COPPER prices traded with mild negative bias during the last trading session; but prices are trading above upward trend line.
- For Intraday session immediate support is at 732 - 728 level and resistance at 740 - 744. Any pullback towards support level should be taken as buying opportunity targeting immediate resistance of 740 - 744 levels on higher side.

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 APR 2024	65,932	66,044	65,382	65,414	7,253	-0.94%	0.36%	6.46%	13.80%
SILVER	03 MAY 2024	74,459	74,900	73,583	73,839	17,600	-0.91%	-0.40%	5.26%	10.28%
CRUDE OIL	19 MAR 2024	6,472	6,513	6,414	6,445	26,120	0.03%	-2.35%	0.75%	7.72%
NATURAL GAS	25 MAR 2024	146.30	151.50	141.10	141.70	92,509	-3.67%	-12.15%	4.89%	-33.19%
COPPER	28 MAR 2024	735.15	739.25	733.15	736.00	3,107	-0.10%	0.71%	4.26%	-2.95%

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	64951	65183	65,613	65845	66076	Strong Sell	Strong Sell	Neutral	Strong Buy	Strong Buy
SILVER	72790	73315	74,107	74632	75156	Strong Sell	Strong Sell	Neutral	Strong Buy	Strong Buy
CRUDE OIL	6358	6402	6,457	6501	6544	Strong Sell	Strong Sell	Strong Sell	Strong Sell	Strong Buy
NATURAL GAS	134	138	145	148	152	Sell	Sell	Sell	Sell	Strong Sell
COPPER	730	733	736	739	742	Neutral	Buy	Strong Buy	Strong Buy	Strong Buy

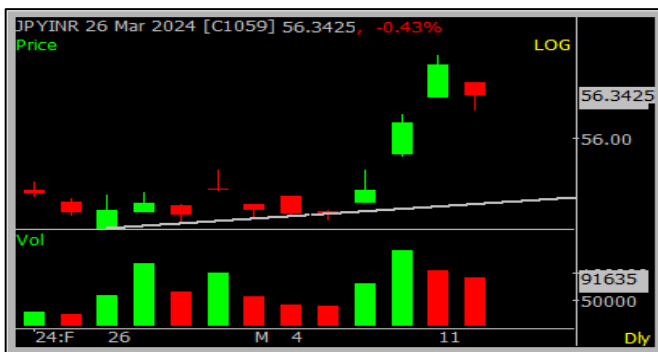
Source: Investing.com

CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 82.60 levels whereas resistance is placed at 82.90 levels. The pair is expected to range bound until either side level is breached
- The EUR/INR futures pair has support at 90.30 levels whereas resistance is placed at 90.70 levels. The pair is expected to range bound until either side level is breached
- The GBP/INR futures pair has support at 105.70 levels whereas resistance is placed at 106.00 levels. The pair is expected to range bound until either side level is breached
- The JPY/INR futures pair has support at 56.20 levels whereas resistance is placed at 56.50 levels. The pair is expected to find support at lower and trade firm above 56.50 level up to 56.60 and 56.70 levels

CHART OF THE DAY

JPYINR (DAILY CHART)



Strategy: Intraday

- JPYINR pair traded with negative bias in the last trading session; but prices are trading above upward trend line.
- The pair is likely to trade with positive bias and any pullback near immediate support of 56.20 level should be taken as buying opportunity targeting 56.50 – 56.60 levels on higher side
- For Intraday session, it has support at 56.20 – 56.10 levels whereas resistance is placed at 56.50 – 56.60 levels

MARKET MOVEMENT

Currencies	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
USDINR	26 MAR 2024	82.79	82.81	82.74	82.79	1,241,404	0.02%	-0.17%	-0.40%	0.58%
EURINR	26 MAR 2024	90.55	90.56	90.44	90.56	77,839	0.02%	0.53%	0.97%	0.90%
GBPINR	26 MAR 2024	106.17	106.17	105.75	105.90	158,092	-0.32%	0.72%	0.91%	6.70%
JPYINR	26 MAR 2024	56.44	56.44	56.22	56.34	91,635	-0.43%	1.67%	-0.53%	-8.30%

Source: Investing. Com

TECHNICAL VIEW

Currencies	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
USDINR	82.71	82.75	82.78	82.82	82.86	Sell	Sell	Sell	Sell	Sell
EURINR	90.40	90.48	90.52	90.60	90.68	Sell	Sell	Neutral	Neutral	Buy
GBPINR	105.52	105.71	105.94	106.13	106.32	Sell	Sell	Neutral	Neutral	Buy
JPYINR	56.11	56.23	56.33	56.45	56.56	Buy	Buy	Buy	Buy	Buy

Source: Investing. Com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Wednesday, Mar 13, 2024					
12:30	GBP	High	GDP (MoM) (Jan)	0.2%	-0.1%
12:30	GBP	High	GDP (YoY) (Jan)	-0.3%	0.0%
20:00	USD	High	Crude Oil Inventories	0.88M	1.37M

Source: Investing.com

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